



JEWELRY APPRAISALS, INC.

Gemologist & Appraiser of Fine Jewelry

PROPERTY OF:
ADDRESS:

DATE: March 3, 2107
REPORT NO.: 2015060
TYPE: Insurance

DESCRIPTION OF ARTICLE(S):

One gent's eighteen karat yellow gold "Ulysse Nardin" wristwatch. The watch consists of a round case measuring 38.5 mm in diameter. The case is attached to a custom designed brown galusha stingray strap terminating to an eighteen karat yellow gold Ulysse Nardin deployment clasp. The total gross weight of the watch is 108.3 grams.

MANUFACTURE: Ulysse Nardin

STYLE: GMT No. 680630-2

DIAL: Silver with gold stick markers, day and date, month, seconds,
perpetual calendar with two time zones

MOVEMENT: Swiss, Automatic

MODEL NO.: 326-22

MOVEMENT NO.: 32.16.0925 Window back

JEWELS: Thirty-four

MOVEMENT CONDITION: Running

WATCH CONDITION: Good



ESTIMATED RETAIL REPLACEMENT VALUE: \$ XXXXX.XX

Melanie D. Krummel, GG, CSM / GIA, NAJA, GEM-A, AGA

The following is a description and estimated replacement evaluation of item(s) submitted for appraisal. This will be accomplished by researching comparable markets where such items can be found, checking against current trade catalogue product listings (where available) and current trade material price guides and researching the auction markets where applicable. The value was determined by systematic examination of the gems, metals or other materials and method and quality of construction by a graduate gemologist (GIA). Conclusions drawn are based upon subjective opinions of these qualities and other estimations. The estimation was accomplished using appropriate instruments and tests were conducted within limitations imposed by make-up of item. The appraisal should not be used as a definite guide in comparison shopping. Use of this appraisal in public advertising is forbidden. This appraisal is for value only and is not an offer to purchase. Jewelry Appraisals, Inc.